

PRESS RELEASE

The *Swiss Financial Market Supervisory Authority (FINMA)* has published today on March 13th 2017 decided the recognition in Switzerland of the *Agència Estatal de Resolució d'Entitats Bancàries (AREB)* April 21st. 2016's Resolution related to *Banca Privada d'Andorra (BPA)*.

Additionally, the same day decided the allowance of the *AREB* to claim towards *Crédit Suisse (Suisse) S.A* the position *Banca Privada d'Andorra* has related to liquid assets and currencies from the entry into force of this decision after thirty working days.

The *FINMA* expressed as well the exclusion of this entity from a Swiss procedure of bankruptcy.